

yambagolf  
& country club

**Annual Report**  
**2018**

### **NOTICE OF MEETING**

Notice is hereby given that the 48th Annual General Meeting of the Yamba Golf & Country Club Ltd will be held at the clubhouse, River St Yamba, at 9am on Sunday, 28th of October 2018.

### **AGENDA**

1. Apologies.
2. To confirm the minutes of the 47th Annual General Meeting held on 29th October 2017.
3. To receive reports from the President, General Manager, Match and Greens Committees, financial statement of the Directors and the Auditors report for the financial year ending 30th June 2018.
4. Correspondence received.
5. To receive the results of the election of The Board of Directors.
6. Determine director to receive two year term by name draw.
7. To elect the President for the ensuing year.
8. To elect the Captain for the ensuing year.
9. To elect Patrons for the ensuing year.
10. To consider the Ordinary Resolutions to be moved by the Board of Management.
11. To Consider the Special Resolutions to be moved by the Board & Management (if any).
12. To consider Special Resolution on Life Membership to be recommended by the Board of Management (if any).
13. To appoint an Auditor or Auditors in the event that there be a vacancy in the office of Auditor.
14. To determine the membership subscriptions for the 2019/20 year.
15. To receive recommendations from members for consideration by the incoming Board of Directors.

### **ORDINARY RESOLUTIONS**

1. That pursuant to the Registered Clubs Act the members hereby approve that the members of the club's Board of Management shall be entitled to receive the following benefits and advantages:
  - a) Reasonable food and beverage for each member of the Board of Management at meetings of the Board and meetings of Committees of the Board;
  - b) The reasonable cost and expense of, and incidental to, representing the club at functions held within the club and elsewhere, and undertaking such other duties as may be approved from time to time by the Board; and

- c) The reasonable cost and expense of, and incidental to, the professional development training and education of members of the Board, including (but not limited to):
  - i) Attending meetings of organisations and associations of which the club is a member, or of which members of the Board are members;
  - ii) Attending such conferences, seminars, lectures, trade displays, study tours, fact finding tours and other similar functions as the Board may from time to time determine to be appropriate.
2. The members hereby approve the Board of Directors to pay such premiums as may be necessary to insure Directors and Officers against liability arising from duties performed from time to time.
3. The members acknowledge that the benefits in paragraph (1) and in paragraph (2) above are not available to members generally, but only for those members who are Directors of the club.

### **SPECIAL RESOLUTION ON LIFE MEMBERSHIP**

That the members hereby consider the following nomination for the position of Life Member of the Yamba Golf & Country Club Ltd: If any.

### **PROCEDURAL MATTERS**

1. To be passed, each Ordinary Resolution must receive votes in its favour from a majority of eligible members who vote in person at the meeting.
2. To be passed, the Special Resolution on Life Membership requires votes from not less than two thirds of eligible members who vote in person at the meeting
3. The Board of the Club recommends the Special Resolution on Life Membership to the members.
4. Proxy voting is prohibited by the Registered Clubs Act.
5. Under the Registered Clubs Act members who are employees of the club are not entitled to vote.
6. Admittance to the Annual General Meeting is STRICTLY by current membership card only.
7. Only Life Members and Full Playing Members are eligible to vote at the Annual General Meeting.
8. Members attending the Annual General Meeting who wish to ask questions relevant to the Financial Statements are asked to do so in writing, addressed to the General Manager, and received no later than Monday the 22<sup>nd</sup> of October 2018.

ABN: 55 000 829 489



**NOTES TO MEMBERS:**

Voting for Directors is held at the Club at the times and dates listed below. Life, full golfing and social members (with the exception of staff members) are eligible to vote in Board elections.

Dated: 29/09/2017

By the Direction of the Board

**LUKE STEPHENSON**  
**GENERAL MANAGER**

Sat 20th October	11am - 12noon 3pm - 5pm
Sun 21st October	12noon - 2pm
Mon 22nd October	4pm - 6pm
Tue 23rd October	4pm - 6pm
Wed 24th October	1pm - 3pm
Thu 25th October	1pm - 3pm
Fri 26th October	1pm - 3pm 4pm - 6pm

Note: Financial comparisons within the General Managers, the Presidents and Financial Reports are based on the Club's Financial Management accounts for the financial year ending 30th June 2017 and 30th June 2018. This is due to the incomparable 17 month financial period and will return to a standard 12 month financial year report as of year end 2019.

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## PRESIDENTS REPORT

This is my 7<sup>th</sup> report as President of your club and it is a pleasure to be able to give you a positive one.

All areas of the club have operated very well over the past twelve months. Bar trading has been very good thanks to the staff and their dedication to our club and members. The restaurant has produced a profit due to the consistent performance of Greg and his staff. Catering has benefited from the number of weddings and many other functions that Jo Court and her staff bring to our club. Having control of the restaurant is a very important area of income for us.

Golf has performed very well this year. The course has been kept in top shape through many different weather conditions thanks to Mark Ryan and his team. A very big thankyou also to John and his family in the Pro Shop for the conduct of our game on our great course.

The concrete paths are progressing well thanks to the efforts of the volunteers who so willingly give of their time at very short notice. Now that the 1<sup>st</sup> hole is completed we will be moving to the 8<sup>th</sup> which will see two of the wettest holes on the front nine with all weather paths.

The Board made some big decisions in the gaming room this year to keep it in a competitive position. These decisions helped the club to hold its place in gaming at the end of the year and the Board will continue to invest in this important area.

Your club is fortunate to have a very strong management and staff team but I would also like to give a lot of credit to our Board. This small number of members come together every week with management and make important decisions for the future of our club. They have only one agenda and that is the club itself. In saying that, I hope all of the board remains for the coming year to continue to move forward. One important plan the board is working on at the moment is the buying of the lease of our course from the State Government. The application is already in and, any news on this will be passed on to members as it occurs.

Best wishes.

**TONY MORAN**  
**PRESIDENT**

ABN: 55 000 829 489



## FINANCE REPORT

While YGCC result for the financial year was a modest \$27,000 profit, the stable cash flow resulted in YGCC repaying \$277,000 of overall borrowings which represents 27% of the June 2017 total outstanding borrowing balance while seeing an increase in cash amounting to \$79,000 or a 64% increase.

Bar sales increased by 2% over the previous 12 months. Net bar trading surplus of \$305,000. The reduction in net profit was due to the significant contracted financial contribution made by our suppliers to renovate the cellar and deck bar in 2017.

Catering sales were \$1,061,000 increasing by 3% over the previous 12 months. Net catering trading surplus of \$6,000, \$17,000 improvement over the last 12 months.

Gaming income was \$1,460,000 2% higher than the 12 months to June 2018. Net gaming trading surplus of \$927,000, 5% higher than the previous 12 months. The club did divest in 6 poker machine entitlements and proceeds from the sale were fully reinvested into new machines and game upgrades resulting in the gaming floor having a more modern look and feel.

Golf income was \$955,000 some 8% higher than the previous 12 months, revenue from visitor and social golf was a key contributor to this increase. Net golf trading surplus of \$43,000 a major turnaround of \$111,000 from last year's \$68,000 deficit, highlighting the significant impact weather has on our business.

Operationally 2018 has again been a challenging year with ever increasing operating costs supported by relatively flat revenue. Overall 2018 revenue has increase by \$154,000 or 3% against the financial year ending June 2017. Despite significant increases in electricity, insurance, financing cost, member amenities, staff training & amenities overall overhead expenditure reduced by \$12k or just under 1%

**MICHAEL SHIRLOW**  
**DIRECTOR**

ABN: 55 000 829 489



## GENERAL MANAGERS REPORT

It is again my pleasure to present the Annual Report for Yamba Golf and Country Club for the year ended 30<sup>th</sup> June 2018. The Club's overall financial result finished with a modest profit of \$27,600.

The highlight of the year was taking out consecutive QLD Regional Tournament of the Year awards for the Crowe Horwath Men's Pro Am as well as qualifying as finalists for Tournament of the Year. Our small regional club competed against significantly larger metropolitan clubs, for these awards which have no doubt increased our standing amongst travelling golfers with visitor rounds up 20%. This recognition is a tribute to every member, staff member, committee & Board members. It is the complete package that our visitors talk about when they leave our club, whether it be ladies, mens, vets or stay and plays, we always put our best foot forward and I thank you all. We are lucky to have John and Natasha Wright with us in the Pro Shop. You play a significant part in the Clubs long term success as well as our recent success in picking up these prestigious honors. Congratulations also on your nomination for Pro of the Year award. Very well deserved.

We thank the generous contributions of our volunteers each year and this year is definitely no different, however this year I would like to highlight the contribution of a few invaluable efforts. Firstly the cart path team led by Dale Pigram. Throughout the year at a moments notice we have taken in excess of 100 cubic meters of concrete. A text is sent and within ½ an hour we have a group ready the lay another length of cart path. To date, we have over 500m of cart path installed. To complete the course as quoted for a 1.8m wide cart path it would cost \$1.2m. We have now completed the first hole, and maintaining the relationships now established and with the continued support of our volunteers, the intention is to chip away until it is completed at a fraction of the cost. Thank you to all who have contributed in providing formwork, turf cutting, turf laying, concreting and cleaning.

A special thanks to the Veteran Golfers and Vets President Greg Starr for their continued financial contributions to the cart path, effectively reducing the costs for our members even further.

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To Bruce and Denise Ginn, thank you so much for your contribution over the year. All members and guests can now enjoy a beautiful front entrance and surrounds to the club as well as many new/updated gardens around our course, due to your tireless efforts.

To all members who have contributed their time to lend a hand where needed please know that your efforts are very much appreciated and welcomed.

To Lyn White & the ladies committee, on behalf of the Club I would like to thank you. This year's committee has had some very experienced shoes to fill. You have achieved a very successful year with all aspects of the golfing calendar including attracting several new lady members to the game and our great club. Well done. It was a pleasure working with you and I am sure the coming ladies tournament will once again, be a huge success.

To our staff I sincerely thank each of you. The Board and Management over the past few years have thrown some new ideas and challenges at you. We often receive feedback from impressed members and guests regardless of if they are golfers, social visitors, function attendees or bride & groom. Thank you for your commitment to the success of our Club.

To my management team - Chris, Khara, Jo, Jenna, Cate, Scott, Brad, Greg & Mark - the Club & myself personally rely heavily on each one of you to operate the Club successfully and to help steer us into the future, which is filled with challenges and change. Thank you.

Thanks to President Tony Moran and the Board of Directors for their dedication and resolve through the year. Regardless of the situation that may be on the table you always put the Club before anything else. Your dedication through adversity has been admirable. I have no doubt the tough decisions made previously has set the stable base that has made this year's small profit possible but more importantly given us the opportunity to build from here and into the future with confidence.

Finally I would like to thank my family, Jodie, Oscar, Harry & Franklin. Your support is unwavering and I have no doubt, some of the challenges I have faced over my career would have been far too great to take on without you guys.

**LUKE STEPHENSON**  
**GENERAL MANAGER**

ABN: 55 000 829 489



## **GOLF COURSE REPORT**

During the last year the greens staff at Yamba Golf & Country Club have strived to maintain the course in the best possible condition for competition and social golf.

We all take great pride in our golf course and appreciate just how fortunate we are to work here.

In the last few weeks of winter we have had the heaviest frosts on course in approximately 10 years. With the ice covering many greens, it is a relief to see them come back so well.

The salt water couch eradication programme is progressing at a steady rate. This grass is very difficult to remove: however, spraying with Glyphosate followed by plugging the dead areas with clean turf is an effective method to deal with this problem.

The kikuyu eradication programme in the fairways has recommenced with a more severe approach this season. Larger areas will be killed and replaced with clean blue couch that will be accessed from the cart path preparations.

The irrigation system has been working to a steady standard with the usual breakages from pipeage and sprinklers that stop turning. Once again, I must make a reminder that the water we use has a high salt content and can cause stress in the greens during dry periods.

The volunteer numbers on course have increased with a cart path crew, more gardeners and the original workers who all do a great job. Thank you for all your efforts - they are acknowledged and greatly appreciated.

Once again, Yamba Golf & Country Club has won the Queensland PGA Regional Tournament of the year and I would like to thank all the greens staff for their efforts that yet again helped Yamba Golf & Country Club achieve this recognition.

Finally, it is worth noting that the tree planting programme of locally grown trees is a great success and more species are being cultivated with an emphasis on collecting the local wild flower seeds for propagation.

**MARK RYAN**  
**COURSE SUPERINTENDENT**

ABN: 55 000 829 489



## MATCH REPORT

Another year has come and gone and yet again we were unable to find someone to be our Captain, so this job has again fallen on the team of David Miles, Graham Niland and myself.

Once again it has proved to be a successful year for the Club with the annual Crowe Horwath Mens Pro-Am taking out the very prestigious prize of Qld Regional Tournament of the Year for the 2<sup>nd</sup> year in a row as well as being nominated for Tournament of the Year, and also our very own John Wright was a finalist for Pro of the Year which I'm sure he will win soon. This award is voted by PGA Professionals and takes in from Yamba to Port Douglas which is no mean feat. These awards and nominations are a testament to Mark Ryan and his Greens Staff and all the employees of Yamba Golf & Country Club who continue to prove just how professional our Club and facilities are.

The 2018 Pro-Am saw torrential rain cancelling the first day of play and some brave players teeing it up on the Sunday, this year we saw a few big names entered just to see how good our course really is, with James Nitties the eventual winner returning 6 under par 66.

Our BWAC Ladies Pro-Am was another wet tournament with rain flooding our course and a decision made to play on the following day. With our hard working green staff cleaning up the course, we managed to get a full days play.

A big thanks to Noel Galvin and BWAC sponsoring the BWAC Ladies Pro-Am which always receives rave reviews from both international and national Pros praising our hospitality and beautiful golf course. This was Noel's last year in supporting the Pro-Am and we are eternally grateful for his support and we hope it continues long into the future.

On the local golf side, we have had a not so successful year with men's pennants having 5 teams entered and only 1 of them making the final and bringing home a pennant. Well done boys. There were 6 hole in ones on our course this year on various holes - congratulations to those players and also congratulations to those players who have won major events for the year.

The biggest win of the year for men's golf goes to young Mackenzie Wright for finally winning the A Grade Men's Club championship after 8 years of trying. This was always going to happen it was just a question on when, so congrats Mackenzie, may it be the first of many! For the ladies, Suzanne Scott won her first championship at our club, so congratulations Sue. Sue and Bruce Lulham also won the mixed foursomes Championship.

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A huge thanks to our Superintendent Mark Ryan and his team for helping make our course the best in the Clarence and beyond, thanks also to John and Tash Wright in the Pro Shop for helping with everything golf and encouraging so many new members to our club. John has been the epitome of fostering the game of golf with golfers of all ages, through his clinics and Track Man technology. Thanks John.

Thanks also to the match committee: David Miles, Graham Niland, Wayne Rice, Michael Shirlow and Trish McDermid for helping make all the hard decisions and a special thanks to Life member David Miles and Graham Niland for making the day to day game behind the scores desk more enjoyable for the golfing members.

Thanks also to Gwen Hall Ladies Captain, Kim Lipscombe Vice Captain, President Lyn and the rest of your committee for running ladies golf so smoothly, without committees like these, golf just wouldn't happen.

Thanks to Greg Starr and Harold Roberts, who look after the Veterans and Seniors Golf respectively. Without people like you giving up their time, Seniors and Veterans Golf would not be the success that it is today.

Also thanks to our social clubs, the Tramps, the Oyster Cove group, the DRC and the Skins group, your continued patronage supports the club that supports you.

A huge thanks to our administration staff who are awesome at what they do with Jo and Jenna and their meticulous work ethic who make us all look good, Khara and Shea, and Luka for helping with all things behind the scenes. Thanks also to Life Member Pete Sharp who at the drop of a hat, will help with whatever needs doing - any time, anywhere. To our Duty Manager Cate, and Scott and team behind the bar, and Greg Syle and his team in the kitchen - thanks for looking after the members so well, the service you provide is above all others.

Thanks to Luke, President Tony and the Board for steering us in the right direction and ensuring the clubs future for many years to come. It is because of your strategic plans and foresight that we continue to survive, prosper and grow in a time when many clubs around us are struggling.

Last but far from least a huge thanks to the members of the Yamba Golf & Country Club, it is because of your positivity and support that we, the staff are happy to continue to work at such a fine club and can gladly call it our club.

Thanks for allowing me represent you as the Golf Operations Manager, it is a job that I am proud to do.

**CHRIS DURRINGTON**  
**OPERATIONS MANAGER & GOLF CO-ORDINATOR**

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