

yambagolf
& country club

Annual Report
2016

ABN: 55 000 829 489



NOTICE OF MEETING

Notice is hereby given that the Forty Sixth Annual General Meeting of the ordinary members of the Yamba Golf & Country Club Ltd will be held at the clubhouse, River St Yamba, at 9am on Sunday, 15th of May 2016.

AGENDA

1. Apologies.
2. To confirm the minutes of the Forty Fifth Annual General Meeting held on 17th May 2015.
3. Matters Arising from those minutes
4. Correspondence received.
5. To receive the Board Report, Financial Statements of the Directors and Auditors for the year ended 31st January 2016.
6. To receive the results of the Election of The Board of Directors.
7. To elect Patrons for the ensuing year.
8. To consider the Ordinary Resolutions to be moved by The Board of Management.
9. Notice of Special Resolution to be moved by the Board & Management.
(Members can obtain a hard copy of the current constitution, with the proposed amendments highlighted within the document, by request to the Club's General Manager).
10. To consider Special Resolution on Life Membership to be moved by the Board of Management.
11. To confirm the continuation of the current auditor Crowe Horwath for the 2016/17 financial year.
12. To determine the membership subscriptions for the ensuing year.
13. To receive recommendations from members for consideration by the incoming Board of Directors.

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ORDINARY RESOLUTIONS

1. That pursuant to the Registered Clubs Act the members hereby approve that the members of the club's Board of Management shall be entitled to receive the following benefits and advantages:

a) Reasonable food and beverage for each member of the Board of Management at meetings of the Board and meetings of Committees of the Board;

b) The reasonable cost and expense of, and incidental to, representing the club at functions held within the club and elsewhere, and undertaking such other duties as may be approved from time to time by the Board; and

c) The reasonable cost and expense of, and incidental to, the professional development training and education of members of the Board, including (but not limited to):

i) Attending meetings of organisations and associations of which the club is a member, or of which members of the Board are members;

ii) Attending such conferences, seminars, lectures, trade displays, study tours, fact finding tours and other similar functions as the Board may from time to time determine to be appropriate.

2. The members hereby approve the Board of Directors to pay such premiums as may be necessary to insure Directors and Officers against liability arising from duties performed from time to time.

3. The members acknowledge that the benefits in paragraph (1) and in paragraph (2) above are not available to members generally, but only for those members who are Directors of the club.

SPECIAL RESOLUTION ON LIFE MEMBERSHIP

1) That the members hereby consider the following nomination for the position of Life Member of the Yamba Golf & Country Club Ltd: If any.

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PROCEDURAL MATTERS

1. To be passed, each Ordinary Resolution must receive votes in its favour from a majority of eligible members who vote in person at the meeting.
2. To be passed, the Special Resolution on Life Membership requires votes from not less than two thirds of eligible members who vote in person at the meeting
3. The Board of the Club recommends the Special Resolution on Life Membership to the members.
4. Proxy voting is prohibited by the Registered Clubs Act.
5. Under the Registered Clubs Act members who are employees of the club are not entitled to vote.
6. Admittance to the Annual General Meeting is STRICTLY by current membership card only.
7. Only Life Members and Full Playing Members are eligible to vote at the Annual General Meeting.
8. Members attending the Annual General Meeting who wish to ask questions relevant to the Financial Statements are asked to do so in writing, addressed to the General Manager, and received no later than SUNDAY 8th MAY 2015.

Dated: 21/04/2016

By Direction of the Board

**LUKE STEPHENSON
GENERAL MANAGER**

Note: Members are advised that the Annual Report will not be mailed out to every member. Any member wishing to have a copy mailed to them, or to be collected from the office by them, should ring 6646 2104 between the hours of 9am-4.30pm Monday to Friday when a copy can be ordered.

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NOTES ACCOMPANYING NOTICE OF GENERAL MEETING

Following the General Meeting held last November, the Board and Management of Yamba Golf & Country Club have made changes to the Third Special Resolution to the Club's Articles of Association that it proposed. This Third Special Resolution has now been split and the Special Resolutions we are now proposing to members at this General Meeting are:

1. To introduce the Triennial Rule for Board elections and to have the President nominated and voted for each year at the Annual General Meeting.
2. To have the Captain not mandatorily a Board member and to have the Captain voted on by members each year at the Annual General Meeting.
3. To amend the Club's Financial Year to end in June (currently January).

Note part of the Third Special Resolution proposed at November's General Meeting, to have the Board elect its President and two Vice Presidents at its first meeting each year, has been amended based on members' feedback and the discussion that ensued.

The *Notice of Special Resolutions for General Meeting* below details the proposed changes to the Club's Articles, with the first two proposed amendments endeavouring to increase the pool of potential and willing members wishing to nominate as a Director and/or Captain. In addition to this, Triennial elections are increasingly seen as 'best practice' for Clubs such as ours and will increase our capacity to maintain continuity and stability at Board and Management level. Management, with the support of the Board, also believe that changing the financial year to end in June will allow for smoother operations and coordination between the membership year and financial year. While the Articles allow the Board to change the financial year within limits set by the Registered Clubs Act, for good order we seek to have this change formalised and inserted into the Articles by way of Special Resolution.

I ask members to read through these proposed amendments to the Club's Articles of Association by way of the Special Resolutions below. Please do not hesitate to contact me for any further information or clarification.

Yours faithfully

**LUKE STEPHENSON
GENERAL MANAGER**

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PRESIDENT'S REPORT

It is with great pleasure that I write my report for 2015, my fourth as your President.

You will see in the report that the Board and Management's long term plan to make your club a more financially sound operation is starting to make progress and, at the same time, keeping your Golf Course to a very high playing standard.

Although we still show a loss, the increase in depreciation caused by the Club acquiring a fleet of mowers, 2 bus's, 20 new golf carts and many other improvements as well as increasing the cash flow, is putting your Club in a stronger position to move forward. There are more improvements planned and these will increase the food and beverage side of the business, which is where we see the biggest growth in the Club. This will help consolidate the financial future and will improve the comfort and service to all members and guests.

"What about the golf course?" you may ask. It takes the best part of a millions dollars a year to run and maintain the course in its present state. That is a lot of money in any language. We have a solid plan to make improvements to the course which you see in the future. Drainage is still high on the list as well as many other jobs. The cart paths are high on many members list. Mine too, but the cost is very high. While that does not mean we are not working towards completing them, we cannot put too much unnecessary pressure on our finances at this time but they will be done.

With that I would like to thank my Board, Management and all staff for working together and making it all happen. Your Club is in the best position it has been for some time and I hope that we can all stay together and continue to improve.

TONY MORAN
PRESIDENT

ABN: 55 000 829 489



GENERAL MANAGERS REPORT

It is again a pleasure to present the Annual Report for Yamba Golf and Country Club for the year ended 31st January 2016. The Club's financial result has improved again this year with the final result, a deficit of \$47,332 an improvement of over \$60,000 on the previous year, and net cash from operation increasing significantly. The Boards focus on cash management, asset replacement and improved services is important to the long-term success of YGCC.

During 2015 there were a number of projects and purchases completed by YGCC.

These included:

- Upgrading the master printer.
- Upgrading four staff work station including the golf computer.
- Installing the golf card scanner.
- Replacing the existing alarm panel system.
- Replacing five televisions.
- Replacing of kitchen equipment.
- Continued work on the cart paths.
- Replacing 20 golf carts plus drink cart.
- Replacing our two courtesy buses including full advertising wraps.
- Upgrade our gaming installation.

All of these upgrades, additions or replacements (plus several smaller inclusions) totaling \$700,000 in member equity. The last three items (golf carts, courtesy buses and gaming machines) are now all included in the replacement strategy. At the first full change over of this strategy YGCC will have all new equipment and have taken its monthly repayment from \$23,000 at it's highest to a planned \$8,000 by 2020.

I am sure members and guests are enjoying the services, comfort and convenience of our new courtesy buses and golf cart fleet. Mark and his team now have quality equipment to assist them in providing the outstanding course that our members enjoy.

Our President, Captain and Greens Chairman have acknowledged our committees and volunteers in their reports, I would like to take this opportunity to do the same. The resounding success of all our golfing events including men's & women's pro/am's & opens, vets week of golf , fundraising events, weekly golf competitions & hospitality events, relies heavily on the significant contributions of our committees & volunteers. I sincerely thank each one of you and trust 2016 will be bigger and better with your continued valuable contribution.

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Thank you must go to Linda Duke Yonge and Margaret Solomon who last year hung up the "footjoys" for now, on their Ladies Executive Committee positions after six and seven years respectively. On behalf of the Club I thank you both. It was a pleasure working with you both and I wish you all the best for your future endeavors, both on and of the golf course.

Thankyou to the Yamba Veteran Golfers for the contributions in financing the extension and re-netting of the practice nets as well as the resurfacing of the stairs and surrounds on the back balcony. To retiring President Terry Betts, thank you for your support and assistance throughout 2015. I am sure the future of the Vets will be well looked after by incoming President John Smail and the Vets committee.

Thanks to President Tony Moran and the Board of Directors for their dedication and support throughout the year. Your Board sacrifices a considerable amount of time and energy with the only compensation being the knowledge that their efforts will benefit the entire membership and secure the long term future of YGCC.

My thanks also go to our management team, I express my sincere gratitude. There is a significant level of pressure placed on the team to deliver over and above everyday. We have a team that is dedicated to the long term success of this Club and for that I am extremely grateful, thank you all. To all the staff of YGCC thank you for your commitment to continued improvement and ensuring we provide members and guests with a welcoming atmosphere and enjoyable experience every time they visit.

Finally I would like to thank the members for their continued support throughout 2015. We all look forward to welcoming you to our Club into the future.

LUKE STEPHENSON
GENERAL MANAGER

ABN: 55 000 829 489



CAPTAIN'S REPORT

The year just passed was yet another good one of golf for the Club, which included representative success, hard-fought Championships, fantastic Pro-Am and Open events, and well supported weekly competitions. Combined with a golf course that has maintained its status as one of the best regional courses in New South Wales, it can be said that we continue to be the envy of all those who visit.

The list of highlights for the year are extensive, however a few deserve special mention. Arguably the Club's greatest achievement of the last twelve months was its unprecedented success in having all four of our NRDGA men's pennants teams win their respective finals. On behalf of all members, I congratulate and thank the thirty odd golfers who represented the Club with distinction and look forward to an even larger representation next season. Our two ladies' pennants teams also represented the Club with merit, with the first team narrowly losing their final.

Also deserving special mention was the success of our major events for 2015, the Crowe Horwath Yamba Open and Men's Pro-Am and the BWAC Ladies' Pro-Am. The capacity field for the Yamba Open continues to be a boon for the Club and I thank all of those who coordinated and assisted in the smooth running of the event. Our two programs were also very well attended with both the PGA and ALPG glowing in the praise of Yamba Golf and Country Club for putting on such great events. Special thanks must go to our auditors Crowe Horwath, and Noel Galvin and BWAC Regional Employment and Community Services for their continued major sponsorship of these flagship events.

Our major championships were all well contested and I thank all golfers who participated in these as well as our regular weekly competitions. We enjoy a diverse membership and one that we should be proud of. As well as thanking all of those who participate in the numerous formal competitions that run each week, including veterans, seniors and ladies, I'd also like to extend thanks to those members who participate in the many social competitions that are organised, such as the Tramps who celebrated their 50th anniversary during the year.

It is pleasing to see our membership make the most of the facilities that we are so lucky to enjoy and I look forward to seeing golf participation go from strength to strength. The addition of the card scanner during the year has been a positive for the club and I thank members for their support and acceptance of the technology, and particularly their patience during its inception. An online booking system will be the next addition for members and should be available by mid-year.

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The Club's junior program, coordinated by our PGA Professional John Wright, continued to provide access to the game to new golfers, as well as put the finishing touches on our more mature juniors. Personal success throughout the year in junior and representative events by Mackenzie Wright, Reilly Wunderlich and Jenna Carter were testimony to John's prowess as an instructor and mentor. I thank John and Natasha, as well as trainee pro Louis Brown for their efforts in the pro-shop and in supporting our members and competitions. Louis, now in his third year of his apprenticeship, continues to progress as a golfer and is consistently ranked in the top trainee professionals in the region.

On behalf of all golfers I sincerely thank our greens staff, led by Superintendent Mark Ryan, who have given us a course that is the envy of the region and one that continues to challenge and excite all golfers. While there were some weather related issues early in the year, the way Mark and his team responded to these is to be commended and I thank them all for their dedication and hard work. Thanks must also go to Green's Chairman Ron Jeffrey and his Committee for their efforts throughout the year, and also to the countless volunteers who donate their time to ensure our course is kept in its best condition possible.

And now to some much deserved personal debts of thanks. Firstly to life-member and former Captain David Miles, who continued to do much of the work, particularly for our major events, I say a sincere and hearty thank you. David did many things in the last year to support myself and the Club that often went unnoticed, and I couldn't have survived the year without him. I will always see David as a member's member, and a most integral part of our Club.

Secondly, to Club Operations Manager and Golf Administrator Chris Durrington, who as a past Captain of the Club was always there when needed, and his coordination of the Club's major events ensured they ran smoothly and efficiently. Special thanks also to Graham 'Rowdy' Niland for the assistance and support he provided on competition days and along with David and Chris was pivotal in managing our weekly competitions and presentations.

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My sincere thanks must also go to the Match Committee, comprising of David, Chris, Rowdy, Craig Erskine, John Wright, Trish McDermid, Margaret Solomon, Judy Palich, Gus Young and Greg Starr. They are to be thanked for their hard work, valuable input and much-appreciated support throughout the year. The Match Committee is responsible for all things golf, and importantly always has the best interests of all golfers and the Club at heart.

Special thanks to General Manager Luke Stephenson and all of his staff, including those in the bar and restaurant, for their support of golf and ensuring that all golfers' needs are well attended to both before and after their rounds. It is comforting to know that the presentation and playability of our golf course is at the top of the list when it comes to the Club's strategic plan and I urge all golfers to continue to support the Club's Management and Board.

Finally, to President Tony Moran and the rest of the Board of Directors who have given myself and the Match Committee unconditional support throughout the year. Their friendship and comradeship has been much enjoyed and appreciated. We are blessed to have such a wonderful Club and membership, and we should all be confident that we are heading in the right direction. I'm sure that with the support of all members the Club will achieve its goals of the next few years.

Good golfing and all the best for the rest of 2016.

GLENN SCARFFE
CAPTAIN

ABN: 55 000 829 489



GREENS REPORT

I would like to thank the members again who turn up each week to help keep the golf course and club surrounds presentable. The work load is getting bigger and the amount of people shouldering this work load is getting smaller. I encourage members if there are interested in volunteering some hours to contact either Chris Durrington or Luke Stephenson.

It has been a year not without its challenges for the golf course. It started optimistically and then regular rain and an extended cold period but extreme pressure on the health of our greens. The Greens Committee discussed many options & potential courses of action to address what could have potentially been devastating for our course. To the credit and tireless effort of Mark Ryan and his team, the greens have made a full recovery. Our course today, heading into winter is as healthy as it has ever been. We consistently received extremely positive feedback from visiting golfers of all abilities. Most stating they would love their home courses to be presented as professionally as ours.

We continue to work on the drainage as one of our strategic plans. The recent rain event clusters, one which produced 70mm in one morning closed the course for two days. In previous years the closure would have been for a significantly longer period of time. This drainage work dates back many years and continues today and will continue for many years to come.

Our fairways continue to improve under the spray programme. This program also creates the difficulty off keeping up with the maintenance of the rough. This maintenance requires more machinery and staff at times, which we do not have. I thank our members for their feedback and patience in matters such as these. We would all like a perfect course but sometimes we have to priorities our tasks and I feel our greens teams does this extremely effectively, thank you very much Mark and the team.

The Veteran golfers have again provided funds to continue improving our facility. Thank you on behalf of all members who use those facilities.

Thank you to all members that have helped throughout the year to maintain our outstanding course. These members do an extremely selfless and under thanked job for our Club. So if you see them working on your course, remember to thank them or maybe even lend a hand.

RON JEFFREY
GREENS CHAIRMAN